

December 16, 2019

Wavelock Advanced Technology Co.,Ltd.

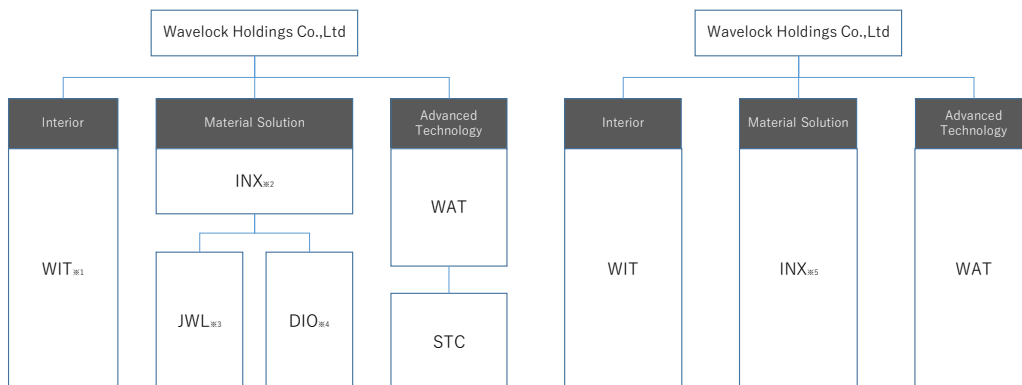
Announcing the merger with Shine Techno Co.,Ltd.

We are pleased to announce that Wavelock Advanced Technology Co.,Ltd. (WAT) and Shine Techno Co.,Ltd (STC) will be merged in April 1st 2020. The Merger is scheduled to be an absorption-type merger, whereby WAT is the surviving corporation and STC is the absorbed corporation.

Outline

	Surviving Corporation	Absorbed Corporation
(1) Company Name	Wavelock Advanced Technology Co., Ltd.	Shine Techno Co.,Ltd.
(2) Head Office	St-Luke's Tower 13F, 8-1 Akashi-cho, Chuo-ku, Tokyo, Japan	St-Luke's Tower 13F, 8-1 Akashi-cho, Chuo-ku, Tokyo, Japan
(3) Representative	President and CEO Kotaro Shimada	President and CEO Tatsushi Toyama
(4) Business	Processing, marketing and consulting of synthetic resins and various materials	Production, processing and sales of high-performance optical and decorative film and sheet
(5) Capital	100 million yen	100 million yen
(6) Establishment	April 1st 2010	April 24th 2006
(7) Fscal Term	31-Mar	31-Mar
(8) No. of employees	57	22
(9) Stock Holder	100% owned by Wavelock Holdings Co., Ltd.	100% owned by Wavelock Advanced Technology Co., Ltd.

【Before Merger】 Until March 31st 2020 **【After Merger】** From April 1st 2020



※ 1 : WIT : Wavelock Interior Co.,Ltd
 ※ 2 : INX : Innovex Co.,Ltd
 ※ 3 : JWL : Japan Wavelock Co., Ltd
 ※ 4 : DIO : Dio Chemicals Ltd
 ※ 5 : INX, JWL and DIO will be merged in April 1st 2020 as already announced in Sep 17th 2019