

August 31, 2018
Wavelock Advanced Technology Co., Ltd.

Announcing the establishment of an entity in the United States

We are pleased to announce that Wavelock Advanced Technology Co., Ltd. has established a subsidiary company in the USA with the purpose of expanding market share in North America.

1. The purpose of establishing this subsidiary:

As the manufacturer and sales support for decorative metallized films in high-volume markets like automotive, general transportation and home appliance, this entity will help expand our market reach to secure new business.

There is great potential in the North American automotive market. Our film technologies offer customers unique ways to decorate, enhance and differentiate both the interior and exterior of vehicles.

In addition to the potential in automotive, opportunities to use our decorative films in appliance, signage, marine and general transportation markets further substantiate the creation of this subsidiary.

Thus far, we have been conducting sales activity on a duty-trip basis to this region. With the start of new business in automotive and other markets, the creation of this US entity is very timely and will further accelerate our global growth.

2. General outline of the subsidiary company:

Corporate Name	Wavelock Advanced Technology Inc.
Location	123 S. Main Street, Suite 210, Royal Oak, MI 48067
Representative	Kotaro Shimada, President
Business	Import and sale of synthetic resin or miscellaneous materials in the USA.
Capital	USD 0.5million (100 % stock owned by Wavelock Advanced Technology Co.,Ltd)
Establishment	15th June 2018 (Operation scheduled from August 2018)
Fiscal term	December